

Annual Report

2010-2011 Fiscal Year



Growing communities one idea at a time.

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MESSAGE FROM THE CHAIR



On behalf of the Board of Directors for North Central Community Futures Development Corporation Inc., operating as Community Futures North Central Development I am pleased to provide the Annual Report for 2010 – 2011.

Sincerely

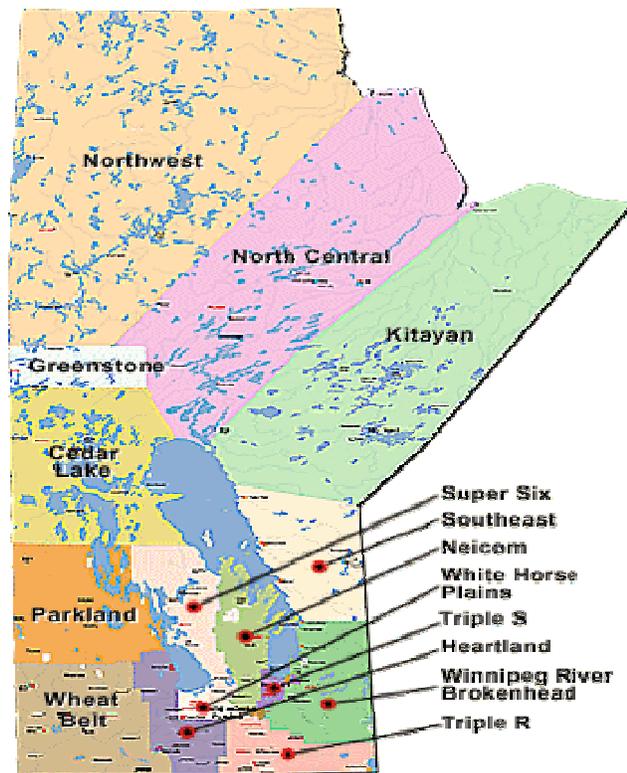
A handwritten signature in black ink that reads "G. Flett". The signature is written in a cursive style.

**Glen Flett
Chairperson**



WHAT IS COMMUNITY FUTURES?

Community Futures Development Corporations help people develop the knowledge, experience, and attitudes that enable them to pursue their entrepreneurial goals. There are 90 CFDC'S across Western Canada actively working to mobilize their communities to achieve stronger, more sustainable futures. Community Futures North Central Development is one of the 16 CFDC's currently serving in Manitoba, and one of 5 in the north.



OUR MISSION

The North Central Community Futures Development Corporation Inc., will endeavor to bring together to support, develop and promote communities, individuals, organizations, businesses and other appropriate stakeholders within the North Central region, to encourage self-reliance and viability of the social and economic quality of life.

CORPORATE

2010 – 2011 Board of Directors

Directors:	Roxanne Chan*	Churchill
	Darlene Beck	Cross Lake Community Council
	Ryan Castel	Cross Lake First Nation
	Shirley Neepin*	Fox Lake First Nation
	Albert McTavish*	Town of Gillam
	Curtis Belfour	Town of Gillam
	Jim Chornoby	Ilford
	Vacant	Nelson House Community Council
	Marcel Moody	Nelson House First Nation
	Glen Flett	Norway House Community Council
	Wayne Anderson	Norway House Cree Nation
	Angeline Flett	Pikwitonei
	Norman Flett	Split Lake Cree Nation
	Charlene Mercredi	Thicket Portage
	Judy Kolada	Thompson
	Frances McIvor	Wabowden
	Lillian Spence	War Lake First Nation
	Vacant	York Landing
Alternates:	Bill Cordell	Pikwitonei
	Keith Burak*	Split Lake Cree Nation
	William Brightnose	Thicket Portage
	Brian Wilson**	Thompson
	Reg Meade	Wabowden



Executive:	Chairperson:	Glen Flett
	Vice Chair:	Judy Kolada
	Treasurer:	Frances McIvor
	Secretary:	Wayne Anderson

Volunteers:	Gary Ceppetelli	City of Thompson
	Roxie Binns	Thompson Unlimited
	Danae McCullough	Society for Manitobans with Disabilities
	Noelle Halcrow	Cross Lake Community Council

*Has since left the Board of Directors of CFNCD

**Passed away, May 2010



CORPORATE

2010 – 2011 Staff

General Manager:	Tim Johnston
Administrative Officer:	Tamy Burton
Administrative Assistant:	Tara Ellingson* Kaylee Watson (Brabant)
Development Officers:	Charlene Grant Leann Brown Michelle Pruder Angelica Matiassek
Aboriginal Business Canada:	Peter Rosenfeld Phil Calnitsky
Corporate Office:	3 Station Road Thompson, Manitoba R8N 1P1 Phone: (204) 677-1490 Fax: (204) 778-5672 Toll Free: 1-888-847-7878 ncd@northcentraldevelopment.ca www.northcentraldevelopment.ca

*Maternity Leave



VISION STATEMENT

The North Central region of the future will have undergone unique changes to convert opportunities based throughout the region, including human resources, cultural diversity, and natural, environmental and historical significance into very positive and successful local production and regional use. This will have also produced a healthy, competitive and self-sufficient economy with an improved infrastructure, a common access to all current technology as well as a more balanced trade to the “South”.

On the human side, the North Central region will have increased awareness and understanding of the cultural diversity, produce an enhanced co-ordination, co-operation and communication, and a common trust among all political organizations within the region, and will have provided the regions youth with education and entrepreneurial spirit.

STRATEGIC GOALS

Administration

- To ensure the organization (board and staff) operates in an efficient manner

Community Development

- To build strong economic foundations within each of the communities in the north central region.

Business Development

- To enable residents and communities in the north central region to create wealth.



VISIBILITY, PROMOTION & MARKETING

Video Conferencing

In partnership with Canada/Manitoba Business Service Centre (C/MBSC), CFNCD hosted 55 video conference seminars with a total of 36 participants.

Newsletter

CFNCD produces a semi-annual newsletter to promote the programs, services and up-and-coming events in the North Central region.

CFNCD provided examples of client success stories to CFM for their annual newsletter to highlight clients and businesses.

Media Exposure

Press releases in local media in this fiscal year included:

- New Community-Economic Development funding opportunity for North Central Manitoba (article in Thompson Citizen referring to Growing Communities Program, May 2010)
- Community Futures North Central Development offers new pilot program (article in Nickel Belt News referring to Growing Communities program, May 2010)
- “Beautification efforts appreciated” (article in Nickel Belt News referencing Growing Communities Program, September 2010)
- Artists, Crafters & Small Business Expo (November 2010)
- CTV interview and coverage January 2011 (Thompson Newcomer Settlement Services)
- “Backroad Mapbooks offers their first Manitoba edition” (article in Nickel Belt News referencing Tourism North, January 2011)
- Tourism North and Northroots Magazine partner to bring you Nextstop publication (article in Nickel Belt News referencing Tourism North, February 2011)
- Northern Manitoba nominated for outstanding contributions to tourism industry (article in Nickel Belt News referencing CFNCD’s Nelson House tourism award nomination, February 2011)

Advertisements

CFNCD advertises programs and services on a regular basis in local media. This fiscal year, CFNCD produced several advertisements including:

- Aboriginal Business Canada Program
- Annual General Meeting Notice

- Artist, Crafters & Small Business Expo
- Childcare Program
- Community Visits
- Entrepreneurs with Disabilities
- Job Postings
- Loan Programs
- SEA Program
- Settlement Services Program
- Small Business Week
- Tourism Ads
- Vision Quest promotion
- Videoconference promotion
- Capacity Building Workshops
- Business Start Program
- Aboriginal Business Forum

Social Media

CFNCD began using facebook as an outlet to reach potential clients. The Thompson Newcomer Settlement Services program has a facebook page and CFNCD regularly posts information to the CFM / EDP facebook page.

Small Business Expo

In November 2010, CFNCD hosted the 2nd annual Artists, Crafters & Small Business Expo in Thompson. A larger hall was utilized to increase the amount of exhibitors to display their products. This event is for artists, crafters and small businesses who want to market their products to the public free of charge. Exhibitors are chosen by those who complete the exhibitor registration and return to CFNCD. The event was a great success with 30 exhibitors participating and over 500 citizens attending. Community Futures North Central Development will continue to host this annual event to promote artists, crafters and small businesses.

Community Visits

Each year, staff travel to communities in the North Central Region to attend trade shows, career fairs and to offer training in areas of community and business development. Communities in which staff traveled to

in the 2010-2011 fiscal year include: Gillam, Fox Lake, Nelson House, Thicket Portage, Wabowden, Cross Lake, Norway House and Churchill.

Website

CFNCD maintains a website offering information about programming, services and upcoming events. Public documents, reports, brochures and newsletters can be downloaded from the site.

The CFNCD website was first developed in 1998, it was overhauled in 2003 to fit within the dyna biz website templates and community portal - www.thompson.ca. In the 2009/2010 fiscal year, funding was secured from the EDP Capacity Building Fund offered through Community Futures Manitoba (CFM) to revamp the website, making it more accessible and allowed the ability to contract a web designer and plain language consultant. The new site was launched in 2010 and a number of staff were trained on the maintenance and upkeep of the site. Website pages are kept current and is used as a tool for promoting upcoming events, community visits and meetings.

- www.northcentraldevelopment.ca

COMMUNITY DEVELOPMENT SERVICES

Community Development Committee

Community Futures North Central Development provides support and assistance for community initiatives that enhance quality of life and viability of North Central communities.

The Community Development Committee meets on the third Tuesday of each month. A summer and December hiatus is taken as it is often difficult to achieve Quorum. The Committee met 5 times since the last AGM (September, November, January, March and May).

Community Development Projects:

TUAS Family Childcare Project: In partnership with the Thompson Urban Aboriginal Strategy, CFNCD employed a Project Coordinator to recruit and assist entrepreneurs with the start up of Home Childcare operations (licensing and training).

Skateboard Park: CFNCD continued to work closely with the City of Thompson and the Thompson Skatepark committee providing administrative support such as grant report writing. The Skatepark construction is now complete.

Tourism North: In partnership with the 5 other northern Manitoba Community Futures, Norman Regional Development Corporation, Thompson Unlimited and the Town of The Pas, a regional tourism committee was struck in 1999 to deliver a marketing plan in the north. In 2010-11 Tourism North completed an ad campaign, published the 2nd edition of Nextstop – the only regional tourism guide for

northern Manitoba, maintained a tourism website, attended trade shows and began work on Phase one of the Road Accessible Lake project. Tourism North partnered with Travel Manitoba on a number of initiatives.

Entrepreneurs with Disabilities: This program is funded by Community Futures Manitoba. In the 2010/2011 fiscal year CFNCD partnered with CFM to promote the Accessible Laptop Project and continued to offer the EDP loan program to clients who self-declare a disability.

Settlement Services: In partnership with the City of Thompson, Manitoba Competitiveness Training and Trades (MCTT), Thompson Immigrant Women's Association, Burntwood Regional Health Authority (BRHA), Vale, Ma-Mow-We-Tak Friendship Centre and the Multi Cultural Centre, CFNCD houses and supports a Newcomer Settlement Services Coordinator. Funding for the project comes from the Manitoba Immigration Integration Program.

Vision Quest: CFNCD continues to play a role in the coordination of the conference as a member of the conference planning committee and has volunteered during the event. Vision Quest is a non-profit charitable organization formed through partnerships with six Community Futures Development Corporations to promote Aboriginal business and community economic development. In 2010 the event was an undeniable success with over 1,000 individuals attending. In the past 14 years, approx 9,300 people have attended the event.

Growing Communities Program: CFNCD launched in April 2010, a pilot project called the "Growing Communities Program". This program is a funding opportunity for communities in the north central region (up to \$2,500 available per community for community economic development initiatives). In the 2010/2011 fiscal year, seven applications were received from seven of north central's communities. Six of the applications were funded.

Environment Programming: CFNCD continues to act as a resource to various organizations working on environment programming (scrap metal projects, recycling, greenhouse gas emission reduction, etc.). CFNCD has researched resurrecting a northern Manitoba scrap metal recycling and reassessment study (2007) and will continue to look for funding avenues as it continues to be a concern in the north. Two proposals to the federal WRAPP (Waste Reduction and Pollution Prevention Program) were not approved due to limited funding.

Community Futures Conference: CFNCD staff participated in the 2010 planning committee for the annual Community Futures Conference. In the 2010/2011 fiscal year it was hosted by Community Futures Westman in Brandon. CFNCD's role was to ensure an Aboriginal content. Funding was secured through Aboriginal Business Canada and the Aboriginal Business Service Network to support costs associated with keynote speaker Chief Clarence Louie of the Oosyoos Indian Reserve in BC.

Office Space Rental Contracts: CFNCD partnered with three organizations to provide office space in the 2010/2011 fiscal year (MDS Aerotest, Northern Manitoba Sector Council and KAO Childcare).

BUSINESS DEVELOPMENT SERVICES

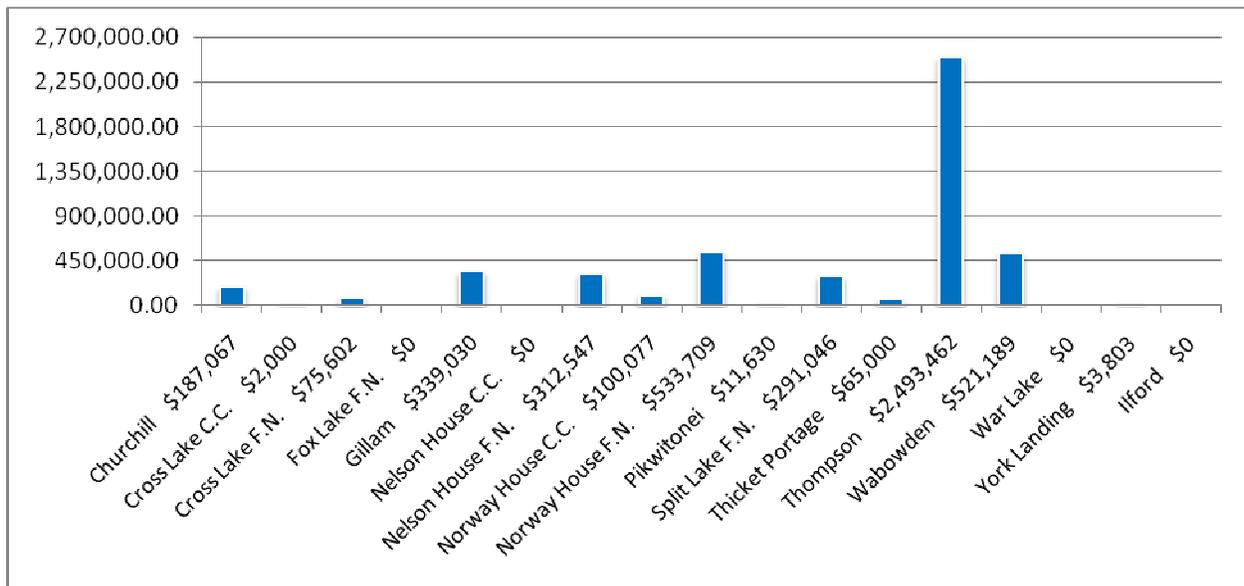
Business Development Committee

The Corporation acts as an alternative lender and manages investment funds that are used to provide business loans to help finance business purchases, start-up and expansions. The Business Development Committee (BDC) reviews each application and awards or declines loans. The Business Development Committee generally meets on the first Tuesday of each month to review new loan applications and administer existing loans of the Corporation. The committee met 4 times in the 2010-2011 fiscal year.

Loan Portfolio

The Corporation manages a one million dollar business loan portfolio and an additional \$40,000 from Business Development Bank of Canada to administer the Peer Credit Program.

CFNCD's investment funds are revolving, with repayments on loans being reinvested to provide the availability of loan funds for entrepreneurs to start business. In 2010-2011, 4 loans were extended in the amount of \$151,155. CFNCD's Investment Fund has assisted 10 of our 17 Communities since inception.



Investment Fund Distribution, by community

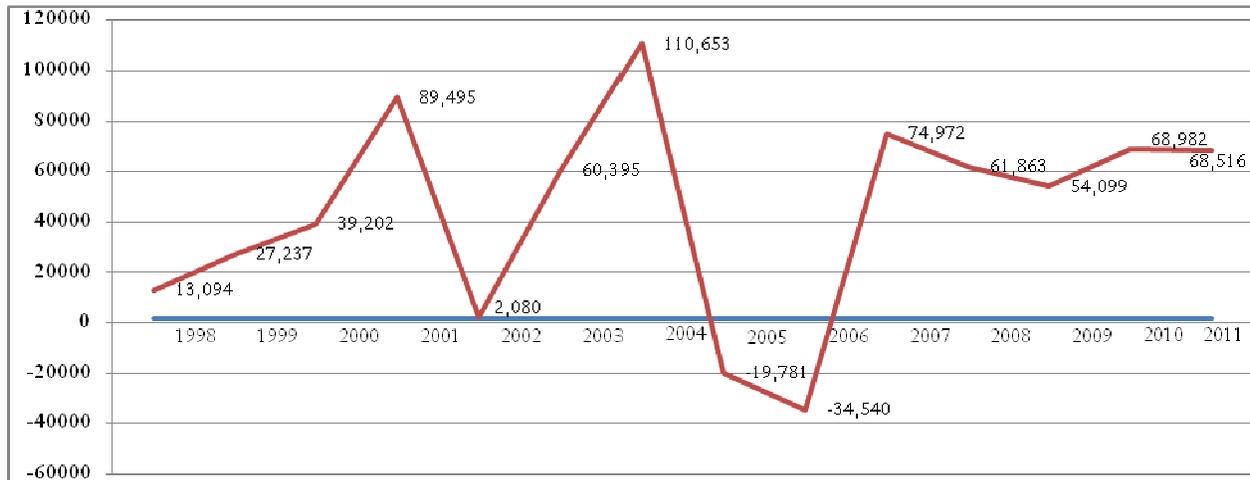


Loan Portfolio Performance

Since inception in 1997, CFNCD has approved 228 loans valued at \$4,935,163.00.

Business Development staff have since inception worked diligently on loan fund management. This is critical due to the small size of the fund. As at March 31, 2011, the Corporation carried \$14,734 as an allowance for doubtful debt. In 2010/11, the Corporation recorded \$1,444 in bad debt.

Note that the net income (loss) for the Investment Funds, (as per Kendall & Pandya Chartered Accountants) since inception, are as follows:



1998:	\$ 13,094.00	2003:	\$ 60,395.00	2008:	\$ 61,863.00
1999:	\$ 27,237.00	2004:	\$ 110,653.00	2009:	\$ 54,099.00
2000:	\$ (39,202.00)	2005:	\$ (19,781.00)	2010:	\$ 68,982.00
2001:	\$ (89,495.00)	2006:	\$ (34,540)	2011:	\$ 68,516.00
2002:	\$ (2,080.00)	2007:	\$ 74,972		

Self Employment Assistance Program

The Self Employment Assistance (SEA) Program is designed to assist unemployed Manitobans create jobs for themselves by starting their own business. In 2010-11, 14 clients were accepted into the SEA Program, 6 of those clients successfully launched their businesses. SEA Program presentations were held in Churchill, Cross Lake, Gillam, Leaf Rapids, Lynn Lake, Norway House, Split Lake, Thicket Portage and Thompson.

Peer Credit Program & Business Development Bank of Canada

The Peer Credit Program increases financial skills and knowledge to the members in their communities. To date, 67 loans have been approved and 1 group remains active.

Canadian Youth Business Foundation (CYBF)

CFNCD partnered with the Canadian Youth Business Foundation to provide start-up and business resources, mentoring and financing to youth between the ages of 18-34 years.

Aboriginal Business Service Network

In September 2010 CFNCD received approval for a proposal that was submitted in the amount of \$5,000.00 for the purchase and delivery of three workshops from Uniquely Manitoba that were delivered within the North Central Region. As of March 31, 2011 staff delivered 11 workshops in the communities of Gillam, Norway House, Cross Lake, Thicket Portage, Nelson House and Churchill. CFNCD staff are pleased with the results of the workshops and have received positive feedback from participants on workshop content. CFNCD will continue to travel into communities and offer business related workshops.

Aboriginal Business Canada

The 2011/2012 fiscal year will be the 12th year that Community Futures North Central Development (CFNCD) has delivered the Aboriginal Business Development Program (formerly termed the Aboriginal Business Canada Program) for northern Manitoba. The ABC – CFNCD relationship was extended for the 2011-2012 fiscal year. Promotion of the Aboriginal Business Development and CFNCD loan programs within the region are provided by an External Delivery Officer (XDO) and a Business Support Officer (BSO). The BSO position is partially funded by CFNCD (25%) and ABD.

Over the course of the year, the ABD Program answered 115 requests for program information and received 18 formal applications. The XDO attended 18 formal events in order to promote the program. There were also approximately 35 site visits to existing clients whose businesses are in operation or to communities requesting meetings to discuss development ideas. 10 projects were initiated under the ABD Program this fiscal year. These businesses total investment was \$7,339,500 to which ABDP contributed \$1,578,375 or approximately 22%.



APPENDIX 1
AUDITORS REPORT

KENDALL & PANDYA

Chartered Accountants

300-31 Main St., P.O. Box 175, Flin Flon, MB R8A 1M7 (204) 687-8211 Fax 687-2957
118 Cree Road, Thompson, MB. R8N 0C1 (204) 778-7312 Fax 778-7919

Partners.... David Kendall, FCA *
Manisha Pandya, CA *

* Operating as professional corporations

**AUDITOR'S REPORT
ON COMPLIANCE WITH AGREEMENT**

We have audited the North Central Community Futures Development Corporation's compliance as at March 31, 2011 with the criteria established in the Contribution Agreement between Western Economic Diversification and the CDFC dated April 11, 2006. Compliance with the criteria established by the provisions of the agreement is the responsibility of the Board of Directors of the CDFC. Our responsibility is to express an opinion on the compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the CDFC complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with the agreement, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, the CDFC is in compliance, in all material respects, with the criteria established by the Contribution Agreement.

Thompson, Manitoba
June 4, 2011

Kendall & Pandya
Chartered Accountants