

BE YOUR OWN BOSS

Community Futures North Central Development (CFNCD) can assist you in starting your own business by providing business planning assistance and business start-up or expansion loans, loan guarantees or equity participation.

Loan programs at CFNCD include:

1. The Business Investment Fund

This fund is open to any individual, partnership, or corporation located in or intending to locate in the north central region. All business sectors (retail, tourism, manufacturing, etc.) are considered, although certain sectors may be given higher priority as a result of opportunities and objectives identified by CFNCD.

The maximum loan amount to any individual or business is **\$150,000**.

2. The Western Youth Entrepreneur Program

This program is designed to assist young entrepreneurs with business start up or expansion. Applicants must be **between the ages of 18-35**. All business sectors may be considered, although certain sectors may be given higher priority as a result of opportunities and objectives identified by CFNCD. The maximum loan amount is **\$25,000**. Youth are also eligible for Business Investment Fund.

3. CFNCD Micro Loan Program

This program is for youth under the age of 18 which offers a maximum loan of **\$1000** and requires a parent or guardian to guarantee the funds. These funds can assist youth to purchase supplies or equipment to get their small business up and running.

4. The Entrepreneurs with Disabilities Program

This program assists people who have self-declared a disability and are wanting to pursue entrepreneurial opportunities. This program will help reduce barriers to participation for northerners with disabilities who are seeking to expand their business horizons.

Eligible applicants have self-declared a disability and whose ability to perform at least one of the basic activities of self-employment or entrepreneurship is restricted.

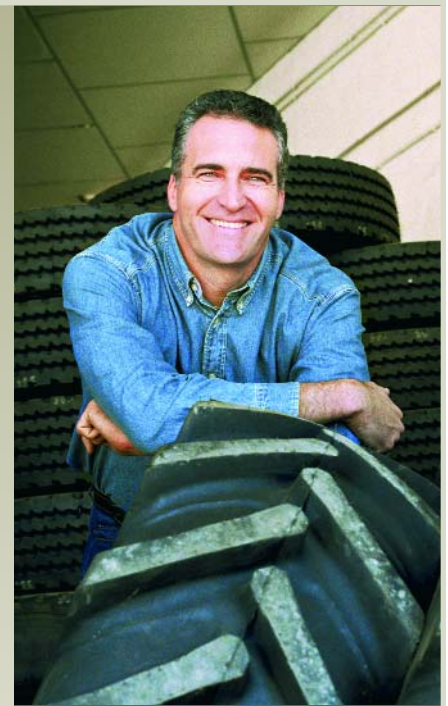
The maximum amount that is available to any individual or business under this program is **\$150,000** for the establishment or expansion of their business.

5. Peer Credit Loan Program

This program offers artists and crafters a loan to the maximum of **\$2000** to purchase supplies they require to make their product. This program has a hold-back of 10% of the total loan request which is paid out to the client upon successful loan repayment.

All funding is repayable with interest rates equivalent to a minimum of bank prime plus 2 - 6%. A minimum of 10% equity is required. Loans must be repaid within five (5) years of the date of issue. Loan approval based on feasibility, jobs created, security available, etc.

www.northcentraldevelopment.ca
ncd@northcentraldevelopment.ca



How to apply: The staff at Community Futures North Central Development will assist a potential client in determining eligibility, completing application forms and preparing a business plan. The application is then reviewed by the volunteer Business Development Committee, which normally meets once a month and upon receiving an individual's completed application and detailed business plan, a decision can generally be given within 30 days.

For more information please contact:

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Growing communities one idea at a time.